



Report Card

April 2008

*Strengthening communities.
Building assets.
Improving lives.*

Business Lending (March 2008)

Clear Head, Inc.
Day Care Facility
New Orleans, LA

North Midtown Community Development Center

Community Housing and Redevelopment
Jackson, MS

Tuscany Properties, Inc.

Commercial Facilities Construction
Madison, MS

ECD/HOPE Lending Activity (Through March 31, 2008)

	Month	YTD
Commercial Lending	\$ 1,671,250	\$ 2,446,876
Mortgage Lending	\$ 545,323	\$ 1,642,321
Consumer Loans	\$ 431,209	\$ 924,610

Program Activity

Innovative Partnership Fuels Affordable Housing Development

Residents of Jackson's North Midtown area will soon have more quality affordable housing in their neighborhood thanks to a partnership between ECD/HOPE and three other organizations.

A coalition including North Midtown Community Development Center, Jackson Housing Authority, Habitat for Humanity Metro Jackson and ECD/HOPE will purchase 42 lots that are either vacant or have substandard or abandoned houses. Approximately one-third of the new or renovated homes will be available for purchase.

Baptist Health Systems, the Good Samaritan Network, W. E. Walker Foundation, and Luther and Janet Ott deposited a total of \$400,000 in Hope Community Credit Union to support the project.

ECD Assists 5,000 Through Hurricane Katrina Homeowner Program

More than 5,000 homeowners on the Mississippi Gulf Coast have received free financial counseling provided by ECD/HOPE through Phase II of the Mississippi Homeowner Assistance Program. Through the Phase II program, homeowners can get assistance with issues such as foreclosure prevention, property tax liens, budget and credit issues, contractor selection, resolution with construction issues and building code compliance.

For more information on Phase II counseling services, call 1-888-246-6314 (toll-free) or visit www.mshomecounseling.org.

Visit us online at www.ecd.org or www.hopecu.org for more information. Call us at 601-944-1100 to be removed from our mailing list.

News in Brief

2007 Impact Report Now Available Online

ECD/HOPE is pleased to announce the availability of its annual Impact Report for 2007. The document highlights the work and outcomes the organization has produced during the last year in its efforts to serve residents in economically distressed areas of the Mid South.

The 2007 ECD/HOPE Impact Report is available online at www.ecd.org and at www.hopecu.org under the impact report tabs. If you prefer a printed version, simply call 1-866-843-3358 to receive a copy of the 2007 Impact Summary, featuring highlights from the complete report, by mail.

ECD/HOPE Launches YouTube Channel

ECD/HOPE has set up a new YouTube channel with contents that highlight the organization's mission and promote its services.

Viewers can get a look at ECD/HOPE's new corporate video, *There's Hope*, and learn about how ECD/HOPE has made a difference in the lives of people across the Mid South. There are also four television commercials available for review, including three that are currently airing in the Jackson, Mississippi, and New Orleans, Louisiana, markets.

Go to www.youtube.com/ecdhope to see the movies. Visitors can leave comments and share their thoughts about ECD/HOPE's work.

Make a Difference!

You can support ECD/HOPE's work simply by making a federally insured deposit. You'll get competitive rates, and you'll be helping businesses, homeowners and communities. Call us at 1-877-654-HOPE for a membership application.



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www.ecd.org • www.hopecu.org

Arkansas: Forrest City, Little Rock, Stuttgart
Louisiana: Alexandria, Baton Rouge, Monroe, New Orleans
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Itta Bena, Jackson, Waveland
Tennessee: Memphis

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